Explanation of variances 2023/24 – pro forma

Name of smaller authority:

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2024 £	2023 £	Variance £	Variance %	Explanation Required? Is > 15%	Is > £100,000	DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
1 Balances Brought Forward	61,466	57,465					Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	35,564	34,494	1,070	3.10%	NO	NO		
3 Total Other Receipts	11,547	13,942	-2,395	17.18%	YES	NO		
4 Staff Costs	17,570	17,025	545	3.20%	NO	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	32,345	27,410	4,935	18.00%	YES	NO	caloo see saw £2998 £1686 increase in Street light charges	
7 Balances Carried Forward	58,662	61,466	-2,804	4.56%	NO	NO		
8 Total Cash and Short Term Investments	54,277	58,679	-4,402	7.50%	NO	NO		
9 Total Fixed Assets plus Other Long Term Investments and Assets	110,647	107,079	3,568	3.33%	NO	NO		
10 Total Borrowings	0	0	0	0.00%	NO	NO		