Explanation of variances 2022/23 – pro forma

Name of smaller authority:

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2023 £	2022 £	Variance £	Variance %	Explanation Required? Is > 15%	Is > £100,000	DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
1 Balances Brought Forward	57,465	47,847					Explanation of % variance from PY opening balance not required - Balance brought forward does not agree	
2 Precept or Rates and Levies	34,494	34,494	0	0.00%	NO	NO		
3 Total Other Receipts	13,942	13,865	77	0.55%	NO	NO		
4 Staff Costs	17,025	14,445	2,580	15.15%	YES	NO	clerk 5% pay increase and back dated for the year + increase in NJC salary pay scale	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	19,586	24,296	-4,710	24.05%	YES	NO	correction of historial error regarding VAT accounting. See previous year adjustment on the Income and Expenditure account. £3914. For mor explantaion pelase contact Max Wealth the auditing accountants 01572 756328 Silvia	
7 Balances Carried Forward	61,466	57,465	4,001	6.51%	NO	NO		
8 Total Cash and Short Term Investments	58,679	52,662	6,017	10.25%	NO	NO		
9 Total Fixed Assets plus Other Long Term Investments and Assets	107,079	106,736	343	0.32%	NO	NO		
10 Total Borrowings	0	0	0	0.00%	NO	NO		
Excessive Reserves Ratio	1.78193	1.66594						